

TRADING ACCOUNT MONITORING
(3rd
Quarter)
2009-10

Appendix 3A

Children, Schools & Families	FULL YEAR				Comment/ Risk Areas
	Original Budget £'000	Latest Budget £'000	Forecast Outturn £'000	Variance £'000	
Expenditure			1,350	1,350	
Income			-1,350	-1,350	
Contract Services: Building Cleaning	0	0	0	0	
Expenditure			1,171	1,171	This service is expected to break even at year-end, after taking account of the subsidies to be transferred from the main CSF budget, including funding for London Living Wage, Single Status and school meals. The sensitivity of this service to demand leaves a risk of volatility in the trading position and further assurance about the ongoing deliverability of a break-even position will be sought before year-end.
Income			-1,171	-1,171	
Contract Services: Welfare Catering	0	0	0	0	
Expenditure			10,012	10,012	
Income			-10,012	-10,012	
Contract Services: Schools Catering	0	0	0	0	
Expenditure			159	159	
Income			-159	-159	
Schools Finance Trading A/c	0	0	0	0	
Expenditure			141	141	
Income			-141	-141	
Development Trading A/c (89103)	0	0	0	0	
Expenditure			565	565	
Income			-565	-565	
School Keeping Trading A/c (89104)	0	0	0	0	
Expenditure			2,355	2,355	
Income			-2,355	-2,355	
Building & Technical Services Trading A/c	0	0	0	0	
Expenditure			663	663	
Income			-663	-663	
89101 Sch. Library Service	0	0	0	0	
Expenditure			100	100	
Income			-100	-100	
89002 HEC. Disbursement	0	0	0	0	

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	Original Budget £'000	Latest Budget £'000	Forecast Outturn £'000	Variance £'000	
Expenditure			135	135	
Income			-135	-135	
89102 HEC. Trading	0	0	0	0	
Expenditure			687	687	
Income			-687	-687	
89107 Music Trading	0	0	0	0	
Expenditure			747	747	
Income			-747	-747	
89105 IT. Trading	0	0	0	0	
Expenditure			250	250	
Income			-250	-250	
89108 Governors Trading Account	0	0	0	0	
Expenditure			790	790	
Income			-790	-790	
89109 CLC Trading Account	0	0	0	0	
Expenditure			454	454	
Income			-454	-454	
81506 Attendance and Welfare Services SLA Account	0	0	0	0	
Expenditure			127	127	
Income			-127	-127	
89010 Workplace Nursery	0	0	0	0	
Expenditure			1,152	1,152	
Income			-1,152	-1,152	
81602 SLS Trading A/c	0	0	0	0	
Children, Schools and Families Total	0	0	0	0	

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Appendix 3B

Communities, Localities & Culture	FULL YEAR				Comment/ Risk Areas
	Original Budget £'000	Latest Budget £'000	Forecast Outturn £'000	Variance £'000	
Expenditure	1939	1,939	1,939	0	
Income	-1939	-1,939	-1,939	0	
E30 Fleet Management	0	0	0	0	
Expenditure	5032	5,032	5,032	0	
Income	-5032	-5,032	-5,032	0	
E31 Passenger Transport	0	0	0	0	
Expenditure	408	408	408	0	
Income	-408	-408	-408	0	
E32 DSO Vehicle Workshop	0	0	0	0	
Expenditure	2131	2,131	2,131	0	
Income	-2131	-2,131	-2,131	0	
E25 Street Trading	0	0	0	0	
Communities, Localities & Culture Total	0	0	0	0	

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Appendix 3C

Development & Renewal	FULL YEAR				Comment/ Risk Areas
	Original Budget £'000	Latest Budget £'000	Forecast Outturn £'000	Variance £'000	
Expenditure	1,533	1,533	1,671	138	The Service relies on a high level of income from external organisations which is directly linked to the development market and in addition competes for work against the private sector. Income levels are forecast to decline as a direct consequence of the current economic downturn and its impact on the property market.
Income	-1,533	-1,533	-1,629	-96	
Building Control	0	0	42	42	
Expenditure	427	427	322	-105	Although fee levels and the budget were both reduced with effect from 1 April 2009, Land Charge search fee income is forecast to be significantly lower than anticipated as a direct consequence of both the current economic climate and competition from personal search companies. Officers are assessing alternative means of minimising the impact.
Income	-427	-427	-194	234	
Local Land Charges	0	0	129	129	
Development & Renewal Total	0	0	171	171	